

# Bioenergy Association of New Zealand inc

## Financial Report 31 March 2018

### Notes to the accounts:

1. The accounts are reported on an accrual basis but managed on a payments basis.
2. Staff are engaged on a contract basis with payment based on the funds available. Eg an incentive is to seek additional membership or contract income from third party partners
3. Projects undertaken are committed up to the maximum income receivable for any project. Staff and contractors are paid only if adequate income is received for that project. There are no variations to contracts unless additional funding is prior available.
4. Each event is treated as a project and has to be 100% self funding.
5. Staff and contractors are paid on a paid when paid basis eg paid when funding from external funder is received.

**Bioenergy Association of New Zealand Inc**  
**Profit & Loss**  
 April 2017 through March 2018

	Apr 17 - Mar 18
Ordinary Income/Expense	
Income	
4-3000 · MEMBERSHIPS	
4-3010 · Ordinary	31,647.39
4-3030 · Silver and Gold Membership	26,000.00
Total 4-3000 · MEMBERSHIPS	57,647.39
4-4000 · Cost Reimbursement	600.00
4-5000 · Interest Received	5.35
4-7000 · Advertising	7,180.00
4-7050 · Publications	53.79
Total Income	65,486.53
Expense	
6-0030 · Bad Debts	14,545.65
6-0040 · Insurance	453.00
6-0050 · Administration	12,000.00
6-0060 · Accounting	3,721.25
6-0070 · Meeting Costs	340.26
6-0200 · Bank Fees	872.50
6-0600 · Webinar	2,295.60
6-0800 · Management	
6-0855 · Executive Officer	20,000.00
6-0860 · Staff Time	400.00
6-0861 · Management Costs	60.00
6-0800 · Management - Other	8,000.00
Total 6-0800 · Management	28,460.00
6-1100 · Newsletter	600.00
6-1385 · Printing & Stationery	1,279.70
6-1800 · Travel	
6-1840 · Management	952.17
Total 6-1800 · Travel	952.17
6-2000 · Website	1,515.00
6-3010 · Biogas Interest Group	
6-3020 · Labour	5,250.00
Total 6-3010 · Biogas Interest Group	5,250.00
6-3100 · Biogas Projects	
6-3120 · Labour	3,250.00
Total 6-3100 · Biogas Projects	3,250.00
6-3200 · Liquid Biofuels Interest Group	
6-3201 · Labour	2,338.00
Total 6-3200 · Liquid Biofuels Interest Group	2,338.00
6-3300 · Liquid Biofuels Projects	
6-3301 · Labour	2,588.39
Total 6-3300 · Liquid Biofuels Projects	2,588.39
6-7000 · Wood Energy Interest Group	
6-7020 · Labour	7,300.00
Total 6-7000 · Wood Energy Interest Group	7,300.00
6-7060 · Wood Energy Projects	
6-7080 · Labour	2,688.00
Total 6-7060 · Wood Energy Projects	2,688.00
Total Expense	90,449.52
Net Ordinary Income	(24,962.99)

Profit & Loss continued

<b>Other Income/Expense</b>	
<b>Other Income</b>	
8-2000 · Conference Operating Profit	
8-2005 · Conference Income	
8-2020 · Registrations	20,018.86
8-2050 · Sponsorship	6,100.00
8-2055 · EECA Education Package	8,000.00
<b>Total 8-2005 · Conference Income</b>	<b>34,118.86</b>
8-2300 · Conference Expenses	
8-2305 · External Expense	(1,631.98)
8-2306 · Support	(6,492.93)
8-2307 · Printing & Stationery	(7.83)
8-2310 · Venue & Catering	(7,575.92)
8-2330 · External Promotion	(1,671.67)
<b>Total 8-2300 · Conference Expenses</b>	<b>(17,380.33)</b>
<b>Total 8-2000 · Conference Operating Profit</b>	<b>16,738.53</b>
8-3000 · Training	
8-3020 · Training Income	
8-3021 · Training Registrations	2,638.68
8-3024 · EECA Training Support	3,000.00
<b>Total 8-3020 · Training Income</b>	<b>5,638.68</b>
8-3030 · Training Expenses	
8-3031 · External Expense	(2,067.48)
8-3035 · Support	(688.35)
8-3030 · Training Expenses - Other	(1,970.50)
<b>Total 8-3030 · Training Expenses</b>	<b>(4,726.33)</b>
<b>Total 8-3000 · Training</b>	<b>912.35</b>
8-6000 · EECA Collaboration Agrmt Tasks	
8-6020 · Income	61,500.00
8-6030 · External Expense	(52,587.50)
<b>Total 8-6000 · EECA Collaboration Agrmt Tasks</b>	<b>8,912.50</b>
<b>Total Other Income</b>	<b>26,563.38</b>
<b>Net Other Income</b>	<b>26,563.38</b>
<b>Net Income</b>	<b>1,600.39</b>

**Bioenergy Association of New Zealand Inc**  
**Balance Sheet**  
As of March 31, 2018

	Mar 31, 18
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
1-1100 · Westpac Cheque Account	761.51
1-1200 · Westpac Savings Account	90.01
Total Chequing/Savings	851.52
Accounts Receivable	
1-1300 · Accounts Receivable	5,322.00
Total Accounts Receivable	5,322.00
Total Current Assets	6,173.52
<b>TOTAL ASSETS</b>	<b>6,173.52</b>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	
2-2000 · Accounts Payable	14,401.69
Total Accounts Payable	14,401.69
Other Current Liabilities	
2-3000 · GST Control	
2-3100 · GST Collected	97,783.81
2-3200 · GST Paid	(99,766.05)
2-3215 · GST Payments / Refunds	(1,383.82)
Total 2-3000 · GST Control	(3,366.06)
Total Other Current Liabilities	(3,366.06)
Total Current Liabilities	11,035.63
<b>TOTAL LIABILITIES</b>	<b>11,035.63</b>
<b>NET ASSETS</b>	<b>(4,862.11)</b>
<b>EQUITY</b>	
3-0000 · Opening Bal Equity	(1,038.16)
3-8000 · Retained Earnings	(5,424.34)
Net Income	1,600.39
<b>TOTAL EQUITY</b>	<b>(4,862.11)</b>