




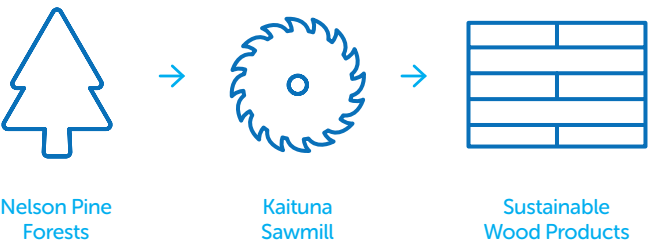





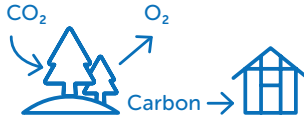




### New Zealand

OneFortyOne is a Trans-Tasman business that manages pine forests and operates sawmills in Nelson, Tasman, Marlborough in New Zealand and in Mt Gambier, Australia. We approach all

that we do with a focus on keeping our people safe, building a healthy business, supporting our regional communities, and protecting our environment. The information below reflects our operations in New Zealand.

| <p><b>Planting</b></p>  <p><b>1.75 million</b><br/>trees planted in 2019</p>  | <p><b>Our Products</b></p>  <p><b>57%</b></p> <p><b>Domestic</b><br/>Approximately 57% of our harvest is delivered to the domestic market.</p> | <p><b>Our People</b></p>  <p><b>116</b></p> <p><b>Employees</b><br/><b>2 staff who have been with the company for over 30 years.</b><br/>OneFortyOne is one of the region's largest employers.</p>                             | <p><b>Conservation</b></p>  <p><b>9,043ha</b><br/>of conservation land total</p> <p><b>60%</b> Native Forest<br/><b>33%</b> Other Native Vegetation<br/><b>7%</b> Waterway &amp; Riparian</p>   |   |   |                      |                                |         |                |          |                 |         |
|--|---|---|--|---|---|----------------------|--------------------------------|---------|----------------|----------|-----------------|---------|
| <p><b>Trees</b></p>  <p><b>751,799</b></p> <p>Trees harvested in 2019</p>   | <p><b>Vertically Integrated Sustainable Wood Products</b></p>  <p>Nelson Pine Forests → Kaituna Sawmill → Sustainable Wood Products</p>      |   | <p><b>Fire Management</b></p>  <p><b>OneFortyOne supports the Rural Fire Authorities in the Nelson/Tasman and Marlborough /Kaikoura regions</b></p>   | <p><b>We do this by</b></p> <ul style="list-style-type: none"> <li>+ Maintaining a network of fire ponds</li> <li>+ Maintaining fire breaks</li> <li>+ Training Rural Fire Authority staff and contractors</li> <li>+ Holding a large supply of firefighting equipment including four dedicated rural fire appliances ready to respond should a fire start</li> </ul> | <p><b>New Zealand Jobs</b></p>  <ul style="list-style-type: none"> <li>+ Foresters</li> <li>+ IT Professionals</li> <li>+ Health and safety specialists</li> <li>+ Engineers</li> <li>+ Environmental Managers</li> <li>+ Accountants</li> </ul> |                      |                                |         |                |          |                 |         |
| <p><b>Community Invested</b></p>  <p><b>\$200k</b><br/>of contributions</p> <p>In 2019 we provided over \$200K in support of community, environment and local sporting teams.</p> | <p><b>Our Timber Customers</b></p>  <p>50% in New Zealand<br/>35% to Australia<br/>15% to South East Asia</p>                                | <p><b>Coronation Forest</b></p>  <p>Established in <b>1954</b></p> <p>Every year school students come and plant trees and learn about plantation forestry. Over 40,000 students have planted trees in Coronation Forest.</p> | <p><b>Carbon Footprint:</b> in 2018 our trees removed</p> <p><b>786,500t CO<sub>2</sub> eq</b></p>  <table border="1"> <thead> <tr> <th>Climate change</th> <th>t CO<sub>2</sub> eq</th> </tr> </thead> <tbody> <tr> <td>Carbon Stored in Wood products</td> <td>679,500</td> </tr> <tr> <td>Carbon Emitted</td> <td>-563,450</td> </tr> <tr> <td>Retained Carbon</td> <td>902,550</td> </tr> </tbody> </table> |   | Climate change  | t CO <sub>2</sub> eq | Carbon Stored in Wood products | 679,500 | Carbon Emitted | -563,450 | Retained Carbon | 902,550 |
| Climate change   | t CO <sub>2</sub> eq  |   |  |   |   |                      |                                |         |                |          |                 |         |
| Carbon Stored in Wood products   | 679,500   |   |  |   |   |                      |                                |         |                |          |                 |         |
| Carbon Emitted   | -563,450  |   |  |   |   |                      |                                |         |                |          |                 |         |
| Retained Carbon  | 902,550   |   |  |   |   |                      |                                |         |                |          |                 |         |