



NZ Bio Forestry, CEO Wayne Mulligan is committed to lifting export value with the NZ forestry sector.

## NZ Bio Forestry and Pegasus Capital Forge Relationship to Help Accelerate the Bio-Economy

Wellington, New Zealand – **(Embargoed until 12 noon 8th September 2025).**

New Zealand's **NZ Bio Forestry** has entered into a **Heads of Agreement** with **Pegasus Capital Advisors, L.P.**, the **first North American private equity firm accredited by the Green Climate Fund**. This new, potential partnership will aim to explore ways to accelerate the global transition away from fossil fuels by advancing **biochemicals, bioplastics, biofuels, and biomaterials** as scalable, renewable alternatives.

Through this agreement, **Pegasus Capital** and **NZ Bio Forestry** intend to seek collaboration on the delivery of significant **environmental, economic, social, and community benefits** across **New Zealand, and Asia-Pacific region**.

In **September 2025**, **NZ Bio Forestry** will travel to **New York** to work with Pegasus Capital on finalising development plans. The company will participate in:

- **Pegasus Capital's 4th Annual United Nations Climate Solutions Week Forum** – an **invitation-only event** convening global leaders, capital providers, and infrastructure investors.
- **New York Climate Week (20–25 September)** – a global climate action platform.

Before arriving in New York, **NZ Bio Forestry's team** will meet with **offtakers, potential investors, and officials across Asia**, culminating in participation at **IMPACT Week in Singapore**, hosted by **Tsao Pao Chee (TPC)**, where **CEO Wayne Mulligan** has been invited as a **featured speaker**.



Wayne Mulligan, CEO and Founder of NZ Bio Forestry, said:

“This agreement with Pegasus Capital is another **key building block** in enabling a **bio-economy and advanced engineering business** in New Zealand. Our plan is to **replicate this model across New Zealand, Australia and Asia-Pacific region** with Pegasus Capital. Pegasus Capital’s values align with ours – a commitment to **green technologies, clean energy, reducing plastic pollution, and supporting island economies**, while **lifting the livelihoods of developing communities and indigenous groups**. We look forward to making further announcements in New York with Pegasus Capital.

In addition, we expect to announce a partnership in the coming weeks with [Blu Hope](#), who’s primary goal is to protect the ocean and its precious marine biodiversity by **stopping plastic pollution**. It will be exciting to work with Blu Hope in their comprehensive Global Planet Neutral program starting with Timor-Leste Plastic Neutral together with the support of **Sir David Attenborough, Dr Sylvia Earle and Pegasus Capital.**”

Craig Cogut, CEO and Chairman of Pegasus Capital, welcomed the partnership opportunity:

“It is a pleasure to build this relationship with NZ Bio Forestry. Their commitment to join us in New York is deeply appreciated. We are excited to evaluate collaborative opportunities to **accelerate the scaling of their model globally.**”

Cogut added:

“**New Zealand’s sustainable and renewable forestry sector**, together with **NZ Bio Forestry’s partnerships in Singapore and Taiwan**, now invites collaboration from the **United States, United Kingdom, and Europe**. The **Māori and wider Polynesian approach to working with nature** provides a **unique point of difference**, one that I believe will **resonate globally with leading companies and investors.**”

This agreement builds on NZ Bio Forestry’s announcement **two weeks ago** regarding an agreement with **Inspira Applied Bio Solutions** and [PanCycle](#), to secure initial biochemical orders, which NZ Bio Forestry believes will be followed by many more, to [replace plastic food and beverage containers](#).

Ends.

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## Background

### Pegasus Capital Advisors, L.P.

Pegasus Capital Advisors, L.P. is a **leading private-markets, impact investment manager** focused on generating strong returns for investors through projects that **create jobs, expand access to clean energy, improve food and water security, and strengthen local economies**. Since 1996, Pegasus has invested in businesses and infrastructure that improve lives and drive economic growth. Pegasus is the **investment manager** to the **Subnational**



**Climate Fund** and the **Global Fund for Coral Reefs**, which are partnered with the **United Nations Development Programme (UNDP)** to deliver projects across the **Global South**. Pegasus was the **first North American private equity firm accredited by the Green Climate Fund** and works closely with governments and organizations to build stronger, more resilient communities. Learn more at [www.pcalp.com](http://www.pcalp.com).

#### **NZ Bio Forestry**

NZ Bio Forestry is a **high-tech group** transforming **plantation forestry biomass** into **biofuels, biochemicals, and innovative biomaterials** that can dramatically reduce reliance on fossil fuels. NZ Bio Forestry's technology is being developed and evaluated by **stakeholders in New Zealand, Taiwan, and Singapore**, to ensure its **business model is scalable**. NZ Bio Forestry is unlocking new opportunities for the **forestry and wood processing sectors** by connecting them to **higher-value global markets**. Its strategy is to collaborate with partners who recognise that **decarbonisation is not only an environmental imperative, but also a driver of commercial growth and community prosperity**. Learn more [www.nzbioforestry.co.nz](http://www.nzbioforestry.co.nz)

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